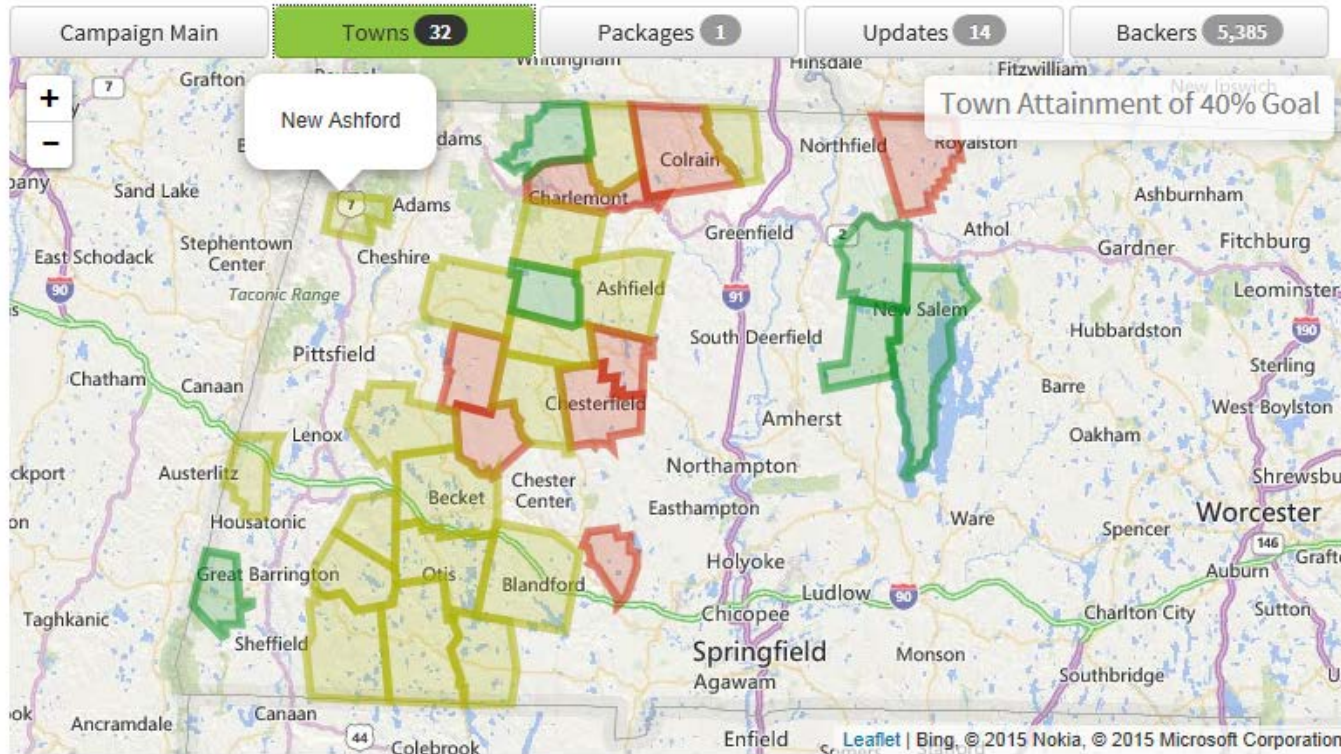


Town of New Ashford Informational Meeting 05/06/2015

Become a Fiber Town!

Campaign by **WiredWest**



16. New Ashford: 5 more backers needed - 90% to goal.



Agenda

- Introduction of Jim Drawe
- Discussion on WiredWest and Municipal Cooperative Operation
- New Ashford Financials
- Important Dates
- Question and Answer Session

New Ashford Financials

Town of New Ashford								
Worst Case								
		Total Cost of Construction		\$	700,000			
		State Contribution		\$	280,000			
		New Ashford's Contribution		\$	420,000			
		Bond Anticipation Note Rate		0.45%				
		Bond Rate		4.00%				
	Fy2016	BAN Fy2017	BAN Fy2018	BAN Fy2019	BAN Fy2020	BAN Fy2021	Bond Fy2022	Bond Fy2023
Borrowing	\$0	\$ 105,000	\$ 210,000	\$ 105,000				
Total Borrowing		\$ 105,000	\$ 315,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	
Debt Service	\$0	\$ -	\$ 473	\$ 1,418	\$ 18,690	\$ 18,690	\$ 18,690	\$ 37,775
mill rate / thousand			\$ 0.012	\$ 0.035	\$ 0.458	\$ 0.458	\$ 0.458	\$ 0.926
Annual Tax for Avg. House			\$ 3.11	\$ 9.33	\$ 123.06	\$ 123.06	\$ 123.06	\$ 248.71
Monthly Tax for Avg. House			\$ 0.26	\$ 0.78	\$ 10.25	\$ 10.25	\$ 10.25	\$ 20.73
Phone				\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Internet				\$ 49.00	\$ 49.00	\$ 49.00	\$ 49.00	\$ 49.00
TV				\$ 46.00	\$ 46.00	\$ 46.00	\$ 46.00	\$ 46.00
Total Monthly Cost of Service				\$ 120.78	\$ 130.25	\$ 130.25	\$ 130.25	\$ 140.73
Avg. House Value	\$268,615							
Total Assessed Value	\$40,798,100							

New Ashford Financials

Town of New Ashford								
Best Case								
		Total Cost of Construction		\$	700,000			
		State Contribution		\$	280,000			
		New Ashford's Contribution		\$	420,000			
		Bond Anticipation Note Rate		0.45%				
		Bond Rate		4.00%				
	Fy2016	BAN Fy2017	BAN Fy2018	BAN Fy2019	BAN Fy2020	BAN Fy2021	Bond Fy2022	Bond Fy2023
Borrowing	\$0	\$ 105,000	\$ 210,000	\$ 105,000				
Total Borrowing		\$ 105,000	\$ 315,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000	
Debt Service	\$0	\$ -	\$ 473	\$ 1,418	\$ 18,690	\$ 18,690	\$ 18,690	\$ 37,775
WiredWest Reimbursement					\$ 20,580	\$ 18,690	\$ 18,690	\$ 37,775
mill rate / thousand			\$ 0.012	\$ 0.035	\$ 0.458	\$ -	\$ -	\$ -
Annual Tax for Avg. House			\$ 3.11	\$ 9.33	\$ 123.06	\$ -	\$ -	\$ -
Monthly Tax for Avg. House			\$ 0.26	\$ 0.78	\$ 10.25	\$ -	\$ -	\$ -
Phone				\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Internet				\$ 49.00	\$ 49.00	\$ 49.00	\$ 49.00	\$ 49.00
TV				\$ 46.00	\$ 46.00	\$ 46.00	\$ 46.00	\$ 46.00
Total Monthly Cost of Service				\$ 120.78	\$ 130.25	\$ 120.00	\$ 120.00	\$ 120.00
Avg. House Value	\$268,615							
Total Assessed Value	\$40,798,100							

Berkshire Eagle – WiredWest Article excerpts

- This is a significant investment for small towns
 - Towns have to understand the downside of doing nothing
- Lack of town wide broadband access limits the economic potential of the town, which contributes to population decline, especially among the young.
- This is a pivotal moment for small towns in Western MA
 - Voters need to take "a leap of faith" in the positive effects of townwide broadband access.
- The negative effects are clearly illustrated in comments from local real estate agents, who report that homes lacking broadband service are being rejected out of hand by many potential buyers.

Important Dates for High-Speed Internet for New Ashford

- **5/19 – Annual Town Meeting**
 - We need 2/3 majority vote for Article 16
 - Article 16 is \$420,000 Bond Appropriation
 - Must be there in person
- **5/26 – Annual Town Elections**
 - We need 50% majority vote for Proposition 2 ½ exemption for regional broadband network bond payment
 - Required for Bond holder security
 - In person attendance or absentee ballot permissible
- **6/1 – Need WiredWest 40% (or better) pledge rate**

Breaking News – 8 of the 32 member towns have passed the warrant and Proposition 2 ½ exclusion this week !!